

**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

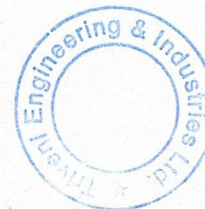
Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305  
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301  
CIN : L15421UP1932PLC022174

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023**

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Jun/2023 (Unaudited)	30/Sep/2022 (Audited) (refer note 4)	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
1 Revenue from operations	161666	143158	147140	304824	283183	630690
2 Other income	803	799	2018	1602	2843	7915
<b>Total income</b>	<b>162469</b>	<b>143957</b>	<b>149158</b>	<b>306426</b>	<b>286026</b>	<b>638605</b>
3 Expenses						
(a) Cost of materials consumed	12025	71348	15218	83373	84122	395153
(b) Purchases of stock-in-trade	1042	1284	686	2326	1975	4624
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	98589	12415	92654	111004	115076	8872
(d) Excise duty on sale of goods	20854	23432	12573	44286	26154	69326
(e) Employee benefits expense	8212	8630	8389	16842	16156	34702
(f) Finance costs	800	1868	1555	2668	3568	4984
(g) Depreciation and amortisation expense	2576	2526	2341	5102	4520	9348
(h) Other expenses	14584	13478	13056	28062	23805	56277
<b>Total expenses</b>	<b>158682</b>	<b>134981</b>	<b>146472</b>	<b>293663</b>	<b>275376</b>	<b>583286</b>
4 Profit/(loss) from continuing operations before exceptional items and tax	3787	8976	2686	12763	10650	55319
5 Exceptional items (net) - income/(expense)	-	-	158594	-	158594	158594
6 Profit/(loss) from continuing operations before tax	3787	8976	161280	12763	169244	213913
7 Tax expense						
(a) Current tax	892	2089	7877	2981	9699	19680
(b) Deferred tax	83	226	535	309	720	1832
<b>Total tax expense</b>	<b>975</b>	<b>2315</b>	<b>8412</b>	<b>3290</b>	<b>10419</b>	<b>21512</b>
8 Profit/(loss) from continuing operations after tax	2812	6661	152868	9473	158825	192401
9 Profit/ (loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 Profit/(loss) for the period	2812	6661	152868	9473	158825	192401
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	253	-	253	(232)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	64	-	64	(58)
B (i) Items that will be reclassified to profit or loss	(4)	63	(173)	59	(369)	(194)
B (ii) Income tax relating to items that will be reclassified to profit or loss	(1)	16	(43)	15	(93)	(49)
<b>Other comprehensive income for the period, net of tax</b>	<b>(3)</b>	<b>47</b>	<b>59</b>	<b>44</b>	<b>(87)</b>	<b>(319)</b>
14 Total comprehensive income for the period	2809	6708	152927	9517	158738	192082
15 Paid up equity share capital (face value ₹ 1/-)	2189	2189	2418	2189	2418	2189
16 Other equity						263750
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	1.28	3.04	63.24	4.33	65.70	80.08
(b) Diluted (in ₹)	1.28	3.04	63.24	4.33	65.70	80.08

See accompanying notes to the standalone financial results



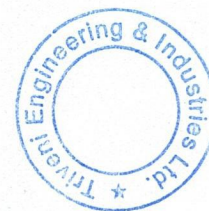


## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended September 30, 2023

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Jun/2023 (Unaudited)	30/Sep/2022 (Audited) (refer note 4)	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
<b>1 Segment Revenue</b>						
<b>(a) Sugar &amp; Allied Businesses</b>						
Sugar	101100	89233	100770	190333	205939	436195
Distillery	55261	52978	41289	108239	79212	186553
	<b>156361</b>	<b>142211</b>	<b>142059</b>	<b>298572</b>	<b>285151</b>	<b>622748</b>
<b>(b) Engineering Businesses</b>						
Power transmission	7846	5409	6112	13255	9155	22525
Water	6141	6404	6803	12545	13224	34898
	<b>13987</b>	<b>11813</b>	<b>12915</b>	<b>25800</b>	<b>22379</b>	<b>57423</b>
<b>(c) Others</b>	<b>4390</b>	<b>3770</b>	<b>3660</b>	<b>8160</b>	<b>7688</b>	<b>15936</b>
<b>Total Segment revenue</b>	<b>174738</b>	<b>157794</b>	<b>158634</b>	<b>332532</b>	<b>315218</b>	<b>696107</b>
Less : Inter segment revenue	13072	14636	11494	27708	32035	65417
<b>Total Revenue from operations</b>	<b>161666</b>	<b>143158</b>	<b>147140</b>	<b>304824</b>	<b>283183</b>	<b>630690</b>
<b>2 Segment Results</b>						
<b>(a) Sugar &amp; Allied Businesses</b>						
Sugar	(2215)	4955	(2504)	2740	2825	30583
Distillery	5046	5102	4718	10148	9702	21232
	<b>2831</b>	<b>10057</b>	<b>2214</b>	<b>12888</b>	<b>12527</b>	<b>51815</b>
<b>(b) Engineering Businesses</b>						
Power transmission	2886	1840	2110	4726	2987	7644
Water	568	378	472	946	669	2559
	<b>3454</b>	<b>2218</b>	<b>2582</b>	<b>5672</b>	<b>3656</b>	<b>10203</b>
<b>(c) Others</b>	<b>(30)</b>	<b>(36)</b>	<b>(175)</b>	<b>(66)</b>	<b>(453)</b>	<b>(801)</b>
<b>Total Segment results</b>	<b>6255</b>	<b>12239</b>	<b>4621</b>	<b>18494</b>	<b>15730</b>	<b>61217</b>
Less :						
(i) Finance costs	800	1868	1555	2668	3568	4984
(ii) Exceptional items (net) - (income)/expense	-	-	(158594)	-	(158594)	(158594)
(iii) Other unallocable expenditure net of unallocable income	1668	1395	380	3063	1512	914
<b>Total Profit/(loss) before tax</b>	<b>3787</b>	<b>8976</b>	<b>161280</b>	<b>12763</b>	<b>169244</b>	<b>213913</b>
<b>3 Segment Assets</b>						
<b>(a) Sugar &amp; Allied Businesses</b>						
Sugar	159688	254320	154450	159688	154450	264700
Distillery	91403	89429	76943	91403	76943	88468
	<b>251091</b>	<b>343749</b>	<b>231393</b>	<b>251091</b>	<b>231393</b>	<b>353168</b>
<b>(b) Engineering Businesses</b>						
Power transmission	19652	20653	16871	19652	16871	21071
Water	37958	37704	34173	37958	34173	40087
	<b>57610</b>	<b>58357</b>	<b>51044</b>	<b>57610</b>	<b>51044</b>	<b>61158</b>
<b>(c) Others</b>	<b>1455</b>	<b>1314</b>	<b>1397</b>	<b>1455</b>	<b>1397</b>	<b>1123</b>
<b>Total Segment assets</b>	<b>310156</b>	<b>403420</b>	<b>283834</b>	<b>310156</b>	<b>283834</b>	<b>415449</b>
Add : Unallocable assets	49356	20239	190291	49356	190291	19121
<b>Total Assets</b>	<b>359512</b>	<b>423659</b>	<b>474125</b>	<b>359512</b>	<b>474125</b>	<b>434570</b>
<b>4 Segment Liabilities</b>						
<b>(a) Sugar &amp; Allied Businesses</b>						
Sugar	10617	10630	12914	10617	12914	36871
Distillery	8872	7767	6833	8872	6833	6953
	<b>19489</b>	<b>18397</b>	<b>19747</b>	<b>19489</b>	<b>19747</b>	<b>43824</b>
<b>(b) Engineering Businesses</b>						
Power transmission	6740	6226	5667	6740	5667	5711
Water	16208	16638	16424	16208	16424	20095
	<b>22948</b>	<b>22864</b>	<b>22091</b>	<b>22948</b>	<b>22091</b>	<b>25806</b>
<b>(c) Others</b>	<b>631</b>	<b>562</b>	<b>623</b>	<b>631</b>	<b>623</b>	<b>592</b>
<b>Total Segment liabilities</b>	<b>43068</b>	<b>41823</b>	<b>42461</b>	<b>43068</b>	<b>42461</b>	<b>70222</b>
Add : Unallocable liabilities	48102	109189	100340	48102	100340	98409
<b>Total Liabilities</b>	<b>91170</b>	<b>151012</b>	<b>142801</b>	<b>91170</b>	<b>142801</b>	<b>168631</b>



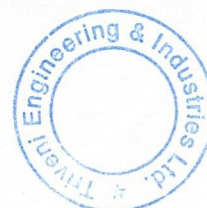


**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

**Standalone Statement of Assets and Liabilities**

(₹ in lakhs)

Particulars	As at 30/Sep/2023 (Unaudited)	As at 31/Mar/2023 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	143350	145441
(b) Capital work-in-progress	11712	2831
(c) Investment property	442	442
(d) Other intangible assets	209	250
(e) Financial assets		
(i) Investments	5625	5349
(ii) Trade receivables	81	211
(iii) Loans	2901	2903
(iv) Other financial assets	1822	1588
(f) Other non-current assets	9367	1983
	<b>175509</b>	<b>160998</b>
<b>2 Current assets</b>		
(a) Inventories	88005	199649
(b) Financial assets		
(i) Trade receivables	31431	38462
(ii) Cash and cash equivalents	24290	6895
(iii) Bank balance other than cash and cash equivalents	11358	209
(iv) Loans	35	283
(v) Other financial assets	1409	1209
(c) Other current assets	27475	26865
	<b>184003</b>	<b>273572</b>
<b>TOTAL - ASSETS</b>	<b>359512</b>	<b>434570</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	2189	2189
(b) Other equity	266153	263750
	<b>268342</b>	<b>265939</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	16021	14175
(ii) Lease liabilities	930	1228
(b) Provisions	2466	2219
(c) Deferred tax liabilities (net)	11164	10840
(d) Other non-current liabilities	1887	1962
	<b>32468</b>	<b>30424</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	13456	68068
(ii) Lease liabilities	591	569
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	805	862
- total outstanding dues of creditors other than micro enterprises and small enterprises	13616	40598
(iv) Other financial liabilities	8347	7872
(b) Other current liabilities	17111	15709
(c) Provisions	4676	4429
(d) Current tax liabilities (net)	100	100
	<b>58702</b>	<b>138207</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>359512</b>	<b>434570</b>





TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Cash Flows

(₹ in lakhs)

Particulars	6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
<b>Cash flows from operating activities</b>			
<b>Profit before tax</b>	<b>12763</b>	<b>169244</b>	<b>213913</b>
Adjustments for :			
Depreciation and amortisation expense	5102	4520	9348
Bad debts written off/impairment loss allowance (net of reversals) on assets	179	63	(28)
Provision for non moving/obsolete inventory (net of reversals)	-	-	(32)
Loss on sale/write off of inventory	7	18	52
Net fair value losses/(gains) on investments	(8)	33	(14)
Mark-to-market losses/(gains) on derivatives	6	(28)	76
Credit balances written back	(229)	(17)	(213)
Financial guarantee commission income	(15)	(9)	(23)
Exceptional items - profit upon divestment in equity shares	-	(158594)	(158594)
Unrealised losses/(gains) from changes in foreign exchange rates	24	(51)	14
Net loss/(profit) on sale/write off/impairment of property, plant and equipment	5	108	164
Net loss/(profit) on sale/redemption of investments	-	-	(10)
Interest income	(314)	(604)	(4170)
Dividend income	(7)	(1100)	(1100)
Finance costs	2668	3569	4984
Working capital adjustments :			
Change in inventories	111637	114190	4017
Change in trade receivables	6957	4887	(12276)
Change in other financial assets	(966)	291	(457)
Change in other assets	(584)	(2696)	(1285)
Change in trade payables	(26816)	(20565)	6507
Change in other financial liabilities	604	1133	(123)
Change in other liabilities	1495	205	5193
Change in provisions	494	274	(1763)
<b>Cash generated from/(used in) operations</b>	<b>113002</b>	<b>114871</b>	<b>64180</b>
Income tax (paid)/refund (net)	(5141)	(4424)	(20986)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>107861</b>	<b>110447</b>	<b>43194</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment and intangible assets	(17147)	(16224)	(23587)
Proceeds from sale of property, plant and equipment	77	15	40
Investment in joint venture	(250)	-	-
Proceeds from disposal of investment in associate	-	159300	159300
Proceeds from disposal/redemption of investments (other than in subsidiaries and associate)	3	3	43
Loan to subsidiaries	-	(700)	(1200)
Repayments of loan by subsidiaries	225	-	75
Decrease/(increase) in deposits with banks	(10373)	(110033)	180
Interest received	88	287	3938
Dividend received	7	1100	1100
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(27370)</b>	<b>33748</b>	<b>139889</b>
<b>Cash flows from financing activities</b>			
Proceeds from long term borrowings	6064	3551	4224
Repayment of long term borrowings	(8007)	(5898)	(13698)
Increase/(decrease) in short term borrowings	(50988)	(68564)	(58404)
Interest paid (other than on lease liabilities)	(2710)	(3633)	(4914)
Payment of lease liabilities (interest portion)	(68)	(75)	(148)
Payment of lease liabilities (principal portion)	(273)	(286)	(1513)
Buy-back of equity shares	-	-	(80000)
Buy-back costs	-	-	(606)
Tax paid on buy-back of equity shares	-	-	(18116)
Dividend paid	(7114)	(4835)	(4835)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(63096)</b>	<b>(79740)</b>	<b>(178010)</b>
Net increase/(decrease) in cash and cash equivalents	17395	64455	5073
Cash and cash equivalents at the beginning of the period	6895	1822	1822
<b>Cash and cash equivalents at the end of the period</b>	<b>24290</b>	<b>66277</b>	<b>6895</b>





## TRIVENI ENGINEERING & INDUSTRIES LIMITED

### Notes to the Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. As recommended by the Board of Directors, the shareholders at their annual general meeting held on September 8, 2023 approved a final dividend of 325% (i.e. ₹ 3.25 per equity share of the face value of ₹ 1 each) to the equity shareholders aggregating to ₹ 7114 lakhs for the financial year ended March 31, 2023, and the same has been paid to all the eligible shareholders within the prescribed time.
4. The figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 30, 2022 and the published unaudited figures for the quarter ended June 30, 2022.
5. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 30, 2023. The statutory auditors have carried out a limited review of the above financial results.

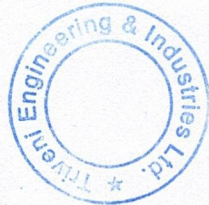
For Triveni Engineering & Industries Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida

Date : October 30, 2023





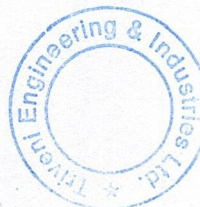
**TRIVENI ENGINEERING & INDUSTRIES LIMITED**  
 Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301  
 CIN : L15421UP1932PLC022174

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023**

(₹ in lakhs, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Jun/2023 (Unaudited)	30/Sep/2022 (Audited) (refer note 5)	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
1 Revenue from operations	161738	143226	147162	304964	283310	631010
2 Other income	1235	1221	1171	2456	2157	8041
<b>Total income</b>	<b>162973</b>	<b>144447</b>	<b>148333</b>	<b>307420</b>	<b>285467</b>	<b>639051</b>
3 Expenses						
(a) Cost of materials consumed	12025	71348	15217	83373	84121	395153
(b) Purchases of stock-in-trade	1042	1284	686	2326	1975	4624
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	98589	12415	92654	111004	115076	8872
(d) Excise duty on sale of goods	20854	23432	12573	44286	26154	69326
(e) Employee benefits expense	8247	8669	8418	16916	16217	34828
(f) Finance costs	1019	2083	1716	3102	3881	5674
(g) Depreciation and amortisation expense	2576	2526	2341	5102	4520	9348
(h) Other expenses	14688	13587	13076	28275	23840	56615
<b>Total expenses</b>	<b>159040</b>	<b>135344</b>	<b>146681</b>	<b>294384</b>	<b>275784</b>	<b>584440</b>
4 Profit/(loss) from continuing operations before share of profit/(loss) of associates and joint ventures, exceptional items and tax	3933	9103	1652	13036	9683	54611
5 Share of profit/ (loss) of associates and joint ventures	(17)	(3)	796	(20)	1633	1633
6 Profit/(loss) from continuing operations before exceptional items and tax	3916	9100	2448	13016	11316	56244
7 Exceptional items (net) - income/(expense)	-	-	140120	-	140120	140120
8 Profit/(loss) from continuing operations before tax	3916	9100	142568	13016	151436	196364
9 Tax expense						
(a) Current tax	926	2113	7890	3039	9717	19741
(b) Deferred tax	79	226	(4098)	305	(3702)	(2557)
<b>Total tax expense</b>	<b>1005</b>	<b>2339</b>	<b>3792</b>	<b>3344</b>	<b>6015</b>	<b>17184</b>
10 Profit/(loss) from continuing operations after tax	2911	6761	138776	9672	145421	179180
11 Profit/ (loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/ (loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	2911	6761	138776	9672	145421	179180
Profit/ (loss) for the period attributable to :						
(i) Owners of the Company	2911	6761	138776	9672	145421	179180
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	253	-	253	(232)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	64	-	64	(58)
B (i) Items that will be reclassified to profit or loss	(4)	63	(199)	59	(431)	(256)
B (ii) Income tax relating to items that will be reclassified to profit or loss	(1)	16	(41)	15	(99)	(55)
<b>Other comprehensive income for the period, net of tax</b>	<b>(3)</b>	<b>47</b>	<b>31</b>	<b>44</b>	<b>(143)</b>	<b>(375)</b>
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	(3)	47	31	44	(143)	(375)
(ii) Non-controlling interests	-	-	-	-	-	-
16 Total comprehensive income for the period	2908	6808	138807	9716	145278	178805
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	2908	6808	138807	9716	145278	178805
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up equity share capital (face value ₹ 1/-)	2189	2189	2418	2189	2418	2189
18 Other equity						264336
19 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	1.33	3.09	57.40	4.42	60.15	74.58
(b) Diluted (in ₹)	1.33	3.09	57.40	4.42	60.15	74.58

See accompanying notes to the consolidated financial results



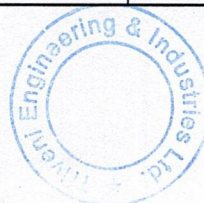


## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended Sep 30, 2023

(₹ in lakhs)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Jun/2023 (Unaudited)	30/Sep/2022 (Audited) (refer note 5)	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
<b>1 Segment Revenue</b>						
(a) Sugar & Allied Businesses						
Sugar	101100	89233	100770	190333	205939	436195
Distillery	55261	52978	41289	108239	79212	186553
	<b>156361</b>	<b>142211</b>	<b>142059</b>	<b>298572</b>	<b>285151</b>	<b>622748</b>
(b) Engineering Businesses						
Power transmission	7846	5409	6112	13255	9155	22525
Water	6213	6472	6825	12685	13351	35217
	<b>14059</b>	<b>11881</b>	<b>12937</b>	<b>25940</b>	<b>22506</b>	<b>57742</b>
(c) Others	4390	3770	3660	8160	7688	15936
<b>Total Segment revenue</b>	<b>174810</b>	<b>157862</b>	<b>158656</b>	<b>332672</b>	<b>315345</b>	<b>696426</b>
Less : Inter segment revenue	13072	14636	11494	27708	32035	65416
<b>Total Revenue from operations</b>	<b>161738</b>	<b>143226</b>	<b>147162</b>	<b>304964</b>	<b>283310</b>	<b>631010</b>
<b>2 Segment Results</b>						
(a) Sugar & Allied Businesses						
Sugar	(2215)	4955	(2504)	2740	2825	30583
Distillery	5046	5102	4718	10148	9702	21232
	<b>2831</b>	<b>10057</b>	<b>2214</b>	<b>12888</b>	<b>12527</b>	<b>51815</b>
(b) Engineering Businesses						
Power transmission	2886	1840	2110	4726	2987	7644
Water	663	300	447	963	702	2428
	<b>3549</b>	<b>2140</b>	<b>2557</b>	<b>5689</b>	<b>3689</b>	<b>10072</b>
(c) Others	(30)	(36)	(175)	(66)	(453)	(801)
<b>Total Segment results</b>	<b>6350</b>	<b>12161</b>	<b>4596</b>	<b>18511</b>	<b>15763</b>	<b>61086</b>
Less :						
(i) Finance costs	1019	2083	1716	3102	3881	5674
(ii) Exceptional items (net) - (income)/expense	-	-	(140120)	-	(140120)	(140120)
(iii) Share of (profit)/loss of associates and joint ventures	17	3	(796)	20	(1633)	(1633)
(iv) Other unallocable expenditure net of unallocable income	1398	975	1228	2373	2199	801
<b>Total Profit/(loss) before tax</b>	<b>3916</b>	<b>9100</b>	<b>142568</b>	<b>13016</b>	<b>151436</b>	<b>196364</b>
<b>3 Segment Assets</b>						
(a) Sugar & Allied Businesses						
Sugar	159688	254320	154450	159688	154450	264700
Distillery	91403	89429	76943	91403	76943	88468
	<b>251091</b>	<b>343749</b>	<b>231393</b>	<b>251091</b>	<b>231393</b>	<b>353168</b>
(b) Engineering Businesses						
Power transmission	19652	20653	16871	19652	16871	21071
Water	55082	55260	49794	55082	49794	57178
	<b>74734</b>	<b>75913</b>	<b>66665</b>	<b>74734</b>	<b>66665</b>	<b>78249</b>
(c) Others	1455	1314	1397	1455	1397	1123
<b>Total Segment assets</b>	<b>327280</b>	<b>420976</b>	<b>299455</b>	<b>327280</b>	<b>299455</b>	<b>432540</b>
Add : Unallocable assets	43386	13968	183937	43386	183937	12904
<b>Total Assets</b>	<b>370666</b>	<b>434944</b>	<b>483392</b>	<b>370666</b>	<b>483392</b>	<b>445444</b>
<b>4 Segment Liabilities</b>						
(a) Sugar & Allied Businesses						
Sugar	10617	10630	12914	10617	12914	36871
Distillery	8872	7767	6833	8872	6833	6953
	<b>19489</b>	<b>18397</b>	<b>19747</b>	<b>19489</b>	<b>19747</b>	<b>43824</b>
(b) Engineering Businesses						
Power transmission	6740	6226	5666	6740	5666	5711
Water	17759	18274	18109	17759	18109	21773
	<b>24499</b>	<b>24500</b>	<b>23775</b>	<b>24499</b>	<b>23775</b>	<b>27484</b>
(c) Others	631	562	623	631	623	592
<b>Total Segment liabilities</b>	<b>44619</b>	<b>43459</b>	<b>44145</b>	<b>44619</b>	<b>44145</b>	<b>71900</b>
Add : Unallocable liabilities	56920	118152	107521	56920	107521	107019
<b>Total Liabilities</b>	<b>101539</b>	<b>161611</b>	<b>151666</b>	<b>101539</b>	<b>151666</b>	<b>178919</b>



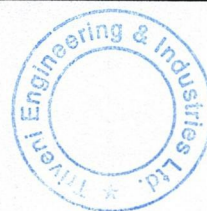


## TRIVENI ENGINEERING & INDUSTRIES LIMITED

### Consolidated Statement of Assets and Liabilities

(₹ in lakhs)

Particulars	As at 30/Sep/2023 (Unaudited)	As at 31/Mar/2023 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	143350	145441
(b) Capital work-in-progress	11712	2831
(c) Investment property	1214	1210
(d) Goodwill	68	68
(e) Other intangible assets	209	250
(f) Investments accounted for using equity method	230	-
(g) Financial assets		
(i) Investments	621	616
(ii) Trade receivables	16608	17109
(iii) Loans	1	3
(iv) Other financial assets	2147	1538
(h) Deferred tax assets (net)	40	36
(i) Other non-current assets	9573	2145
	<b>185773</b>	<b>171247</b>
<b>2 Current assets</b>		
(a) Inventories	88005	199649
(b) Financial assets		
(i) Trade receivables	32318	39197
(ii) Cash and cash equivalents	24846	7201
(iii) Bank balance other than cash and cash equivalents	11398	754
(iv) Loans	35	58
(v) Other financial assets	1929	1726
(c) Other current assets	26362	25612
	<b>184893</b>	<b>274197</b>
<b>TOTAL - ASSETS</b>	<b>370666</b>	<b>445444</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	2189	2189
(b) Other equity	266938	264336
	<b>269127</b>	<b>266525</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	24243	22240
(ii) Lease liabilities	930	1228
(b) Provisions	2466	2219
(c) Deferred tax liabilities (net)	11196	10872
(d) Other non-current liabilities	3265	3394
	<b>42100</b>	<b>39953</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	14282	68890
(ii) Lease liabilities	591	569
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	805	862
- total outstanding dues of creditors other than micro enterprises and small enterprises	13622	40606
(iv) Other financial liabilities	8032	7562
(b) Other current liabilities	17331	15948
(c) Provisions	4676	4429
(d) Current tax liabilities (net)	100	100
	<b>59439</b>	<b>138966</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>370666</b>	<b>445444</b>



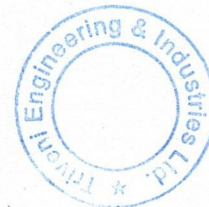


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Statement of Cash Flows

(₹ in lakhs)

Particulars	6 Months ended		Year ended
	30/Sep/2023 (Unaudited)	30/Sep/2022 (Audited)	31/Mar/2023 (Audited)
<b>Cash flows from operating activities</b>			
Profit before tax	13016	151436	196364
Adjustments for :			
Share of net loss/(profit) of associate accounted for using the equity method	20	(1633)	(1633)
Depreciation and amortisation expense	5102	4520	9348
Bad debts written off/impairment loss allowance (net of reversals) on assets	179	63	(28)
Provision for non moving/obsolete inventory (net of reversals)	-	-	(32)
Loss on sale/write off of inventory	7	18	52
Net fair value losses/(gains) on investments	(8)	33	(14)
Mark-to-market losses/(gains) on derivatives	6	(28)	76
Credit balances written back	(229)	(17)	(213)
Exceptional items - profit upon divestment in equity shares	-	(140120)	(140120)
Unrealised losses/(gains) from changes in foreign exchange rates	24	(51)	14
Net loss/(profit) on sale/write off/impairment of property, plant and equipment	5	108	164
Net loss/(profit) on sale/redemption of investments	-	-	(10)
Interest income	(1186)	(1023)	(5409)
Dividend income	(7)	(5)	(5)
Finance costs	3102	3881	5674
Working capital adjustments :			
Change in inventories	111637	114190	4017
Change in trade receivables	7179	4442	(13155)
Change in other financial assets	(881)	311	(368)
Change in other assets	(710)	(3854)	(3605)
Change in trade payables	(26818)	(20567)	6507
Change in other financial liabilities	604	1133	(123)
Change in other liabilities	1420	171	5152
Change in provisions	494	275	(1763)
<b>Cash generated from/(used in) operations</b>	<b>112956</b>	<b>113283</b>	<b>60890</b>
Income tax (paid)/refund (net)	(5257)	(4486)	(21146)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>107699</b>	<b>108797</b>	<b>39744</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment and intangible assets	(17147)	(16224)	(23587)
Proceeds from sale of property, plant and equipment	77	15	40
Investment in joint venture	(250)	-	-
Proceeds from disposal of investments in associate	-	159300	159300
Proceeds from disposal/redemption of investments (other than in subsidiaries and associates)	3	3	43
Purchase of investment property	(4)	-	-
Decrease/(increase) in deposits with banks	(10364)	(110031)	(311)
Interest received	994	476	4780
Dividend received from associate	-	1095	1095
Other dividends received	7	5	5
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(26684)</b>	<b>34639</b>	<b>141365</b>
<b>Cash flows from financing activities</b>			
Proceeds from long term borrowings	6635	5002	7524
Repayment of long term borrowings	(8418)	(6361)	(14534)
Increase/(decrease) in short term borrowings	(50988)	(68564)	(58404)
Interest paid (other than on lease liabilities)	(3144)	(3946)	(5604)
Payment of lease liabilities (interest portion)	(68)	(75)	(148)
Payment of lease liabilities (principal portion)	(273)	(286)	(1513)
Buy-back of equity shares	-	-	(80000)
Buy-back costs	-	-	(606)
Tax paid on buy-back of equity shares	-	-	(18116)
Dividend paid	(7114)	(4835)	(4835)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(63370)</b>	<b>(79065)</b>	<b>(176236)</b>
Net increase/(decrease) in cash and cash equivalents	17645	64371	4873
Cash and cash equivalents at the beginning of the period	7201	2328	2328
<b>Cash and cash equivalents at the end of the period</b>	<b>24846</b>	<b>66699</b>	<b>7201</b>





## TRIVENI ENGINEERING & INDUSTRIES LIMITED

### Notes to the Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

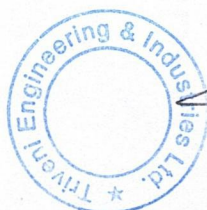
1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. As recommended by the Board of Directors, the shareholders at their annual general meeting held on September 8, 2023 approved a final dividend of 325% (i.e. ₹ 3.25 per equity share of the face value of ₹ 1 each) to the equity shareholders aggregating to ₹ 7114 lakhs for the financial year ended March 31, 2023, and the same has been paid to all the eligible shareholders within the prescribed time.
4. The standalone audited financial results of the Company are available on the Company's website ([www.trivenigroup.com](http://www.trivenigroup.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Company is as under :

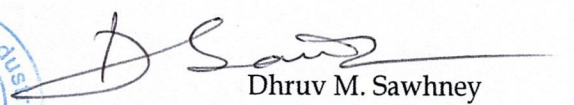
Particulars	3 Months ended			6 Months ended		(₹ in lakhs)
	30-Sep-2023 (Unaudited)	30-June-2023 (Unaudited)	30-Sep-2022 (Audited) (refer note 5)	30-Sep-2023 (Unaudited)	30-Sep-2022 (Audited)	Year ended 31-Mar-2023 (Audited)
Income from operations	161666	143158	147140	304824	283183	630690
Profit/(loss) before tax (after exceptional items)	3787	8976	161280	12763	169244	213913
Profit/(loss) after tax (after exceptional items)	2812	6661	152868	9473	158825	192401
Total comprehensive income	2809	6708	152927	9517	158738	192082

5. The figures for the quarter ended September 30, 2022 are the balancing figures between the audited figures in respect of the half year ended September 30, 2022 and the published unaudited figures for the quarter ended June 30, 2022.
6. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 30, 2023. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

Place : Noida  
Date : October 30, 2023



  
 Dhruv M. Sawhney  
 Chairman & Managing Director